

Peach State Bank & Trust  
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### **It's Official: No Debit Card Fees**

**Thursday, October 13, 2011** - Peach State Bank & Trust announced today that they will not charge their customers a monthly usage fee for their debit cards.

"There's a lot in the news these days about banks assessing a monthly fee, in some cases up to \$5, when their customers use their debit cards," stated Ron Quinn, President & CEO of Peach State Bank & Trust. "I want all of our customers to know that our debit cards will remain free\*."

The announcement is in light of recent news where many national and local banks have decided to charge their customers for the convenience the debit card offers. Debit cards are largely a source of payment as consumers are carrying less cash and are reducing their dependency on credit cards. Consumers who are now being charged are considering switching banks.

"We've seen many customers who have decided to move to our bank simply because their bank started this new fee." commented Quinn. "We realize this economy has affected everyone and we truly want to help our customers. We are ready to help customers into a new banking relationship and look forward to the many ways we can help them manage their finances."

\*overdraft charges may still apply on debit card transactions when there are not enough funds in the account to cover the transaction.