

May 2010



Welcome to Peach State Bank & Trust

Dear Susan,

May is here and as always it seems like we schedule too much into this month with upcoming vacations being planned, end of school finals and ceremonies and graduations in process.

Our newsletter this month features an article "A Safe Place for Your Money" - which is what we are all about at Peach State. The article is in a question and answer format and we hope this answers any questions you might have about FDIC coverage.

Also check out some changes to our lobby hours that will become effective on July 1st.

We hope you have a wonderful month and please call us if we can assist you in any way.

In This Issue

[May Calendar](#)

[Spotlight Product](#)

[In the News](#)

In an effort to better serve our customers, Peach State Bank & Trust has modified their current banking hours.

NEW HOURS will take effect on JULY 1, 2010. Please note these changes listed below:

LOBBY HOURS:
Mon - Fri: 9:00 - 4:00
Saturday: Closed

DRIVE THRU HOURS:
Mon - Thur: 8:30 - 5:00
Friday: 8:30 - 6:00
Saturday: 9:00 - 12:00

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May Calendar

- May 5th: Cinco De Mayo
- May 8th: Sam Skelton, Jazz Allstars - Arts Council
- May 9th: Mother's Day
- May 11th: Farmers Market Opening Day
- May 11th: Major Kevin Jarrad at NE Ga History Center
- May 16th: Butterfly Release at Wilshire Trails Park
- May 20th: East Hall Graduation
- May 20th: Daniel Rodriguez, NY Singing Cop, Arts Council
- May 21st: Chestatee, West Hall, GHS Graduation
- May 22nd: Flowery Branch, Johnson, North Hall Graduation
- May 24th: Lanier Career Academy Graduation
- May 27th: Full Moon
- May 28th: Relay for Life Bank Cookout - Peach State Bank
- May 29th: Peach State Bank will be closed
- May 31st: Memorial Day - Peach State Bank will be closed
- May 31st: Memorial Day Parade down Green Street
- May 31st: Free Admission to NE Ga History Center 11 - 2



\$100 Bill Receives High-Tech Makeover

Treasury Secretary Timothy Geithner and Federal Reserve Chairman Ben Bernanke yesterday unveiled a redesigned \$100 bill with new security features that will go into circulation Feb. 10, 2011. The approximately 6.5 billion \$100 notes now in circulation will remain legal tender, officials said.

A Safe Place for your Money.

We are participating in the FDIC's Transaction Account Guarantee Program.

Under the program, all non-interest bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the Transaction Account Guarantee Program (TAGP) is in addition to and separate from the \$250,000 coverage available under the FDIC's general deposit insurance rules.

How is Peach State able to offer unlimited FDIC Insurance?

By participating in the FDIC's voluntary program at its own expense, Peach State is able to offer this benefit to its customers.

How does Peach State Bank's participation in this program benefit me?

This added coverage will be particularly valuable to small businesses to assure payroll and other operating accounts are fully insured. Peach State Bank sees this program as a way to provide extra deposit insurance protection for its customers and ensure your money is safe.

The bill's security features include a blue 3-D security ribbon on the front that contains images of bells and 100s, which move and change from one to the other as the note is tilted. Another security feature is the "bell-in-the-inkwell" image on the front. The bell changes color from copper to green when the note is tilted, an effect that makes it appear and disappear within the copper inkwell.

The \$100 bill, the highest value denomination in general circulation, is the last to undergo an extensive redesign. The Bureau of Engraving and Printing began the makeover process in 2003 with the \$20, followed by the \$50, \$10 and \$5 bills.

For most of us, our deposits fall within the FDIC's deposit insurance coverage limits. However, if you exceed the limit, simply contact Peach State Bank and ask us how to maximize your FDIC deposit coverage.

Can I receive unlimited FDIC Insurance at Peach State Bank?

Yes. All of Peach State Bank's non-interest bearing transaction deposit accounts are 100% FDIC-insured for the entire amount in the account through December 31, 2010.

Is this part of the bailout program?

No. This is not part of the Troubled Assets Relief Program (TARP) bailout program. The Transaction Account Guarantee Program is a voluntary service provided by the FDIC. Peach State Bank chose to participate at its own expense to benefit its customers. No taxpayer or "bailout" funds are being used to pay for the additional coverage; this program will be paid for by participating banks.

Is the unlimited FDIC Insurance coverage permanent?

No. The Transaction Account Guarantee Program and new FDIC general deposit insurance coverage limits are temporary programs and will remain in effect until December 31, 2010.

How does FDIC insurance work at Peach State Bank?

Deposits at Peach State Bank are federally insured by the FDIC up to the maximum legal limits. On October 3, 2008, FDIC general deposit insurance temporarily increased from \$100,000 to \$250,000 per depositor through December 31, 2013. Peach State Bank checking, savings, certificates of deposit (CDs), money market accounts, and other interest-bearing deposit accounts, when combined, are now FDIC-insured up to \$250,000 per depositor. Joint accounts may be insured up to \$250,000 per owner in addition to the \$250,000 of insurance available on those same owner's individual accounts.

The FDIC provides separate coverage up to \$250,000 for retirement accounts, such as Individual Retirement Accounts (IRAs).

The Transaction Account Guarantee Program is in addition to and separate from the \$250,000 coverage available under the FDIC's general deposit insurance rules.

Peach State Bank
325 Washington Street
P O Box 290
Gainesville, Ga. 30503

770.536.1100
Telephone Banking 770.532-6500

www.peachstatebank.com