

PRESS RELEASE

For immediate release

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Peach State Bank & Trust Exceeds Goals In Capital Campaign

GAINESVILLE – Ron Quinn, President and Chief Executive Officer, today announced the successful conclusion of a capital campaign designed to position the Gainesville-based bank for future growth.

Quinn said the original goal of the campaign, initiated in June 2011, was to raise \$3.5 million in new capital. As of mid-December, more than \$4.5 million had been raised from both existing and new shareholders. Quinn also noted that stock sales will continue into early 2012 “so that investors have ample opportunity to be a part of our future.”

He noted that many banks across Georgia had, in the past three years, been forced into acquisitions by regulatory agencies due in large part to capital constraints. “The face of true community banking has been altered during the economic downturn we’ve all endured,” Peach State Bank Chairman William House explained. “But we are both pleased and proud that a significant number of investors believe in our mission and our performance as an independent, community bank.”

“Our fiscal integrity remains intact,” Quinn said. “And we are grateful to our shareholders for their confidence, support and trust. We will continue to embrace time-tested and proven banking principles in all that we do and we are now uniquely positioned for growth with a strong capital base.”

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